

Giving Securities to The Covenant School

Publicly-traded stocks or other investments (bonds or mutual fund shares, for example) that have appreciated in value and have been held by you for more than one year are frequently an attractive and economical way to make a gift. A gift of appreciated securities usually affords the donor a two-way **tax benefit**. First, the donor **avoids paying capital gains tax** on the increased value of the stock since the date the securities were originally purchased. In addition, the donor may **receive an income tax deduction** for the full fair market value of the stock at the time of the gift. Contact us with any questions, and always check with your financial advisor for information specific to your own situation.

Two Ways to Transfer Your Appreciated Securities to The Covenant School:

1) Your broker may electronically transfer ownership of the stock to The Covenant School account at Merrill Lynch (see account information below). **Important:** please notify or instruct your broker to notify the Director of Development at (434) 951-9367 when you have initiated an electronic transfer for donations of stock. Provide your broker with the following information:

Account Name:

The CovenantSchool
Account #: 54804147

Broker Information:

Merrill Lynch
534 East Main Street
Charlottesville, VA22902
(434) 984-4756
Attn: Mary Megginson
mary_megginson@ml.com

2) Your other option? Using two separate envelopes mail:

(i) your unendorsed stock certificates, and
(ii), a signed stock power (available from your broker or financial services professional) to:
The Covenant School Development Office
175 Hickory Street - Charlottesville, VA 22902